

Committee(s):	Date(s):	Item no.
Board of Governors of the City of London School for Girls	Tuesday, 8 October 2013	
Subject: The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund - 2012/13 Report and Financial Statements	Public	
Report of: The Chamberlain	For Information	
<p>The purpose of this report is to provide Members with a copy of the 2012/13 Report and Financial Statements for The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund. It should be noted that the governing scheme approved by the Charity Commission for England and Wales on 1 December 2011 directs that The City of London School for Girls Scholarships & Prizes Fund (charity number: 276251-5) shall be treated as forming part of The City of London School for Girls Bursary Fund (charity number: 276251) solely for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 1993.</p> <p>The key points for the year ended 31 March 2013 for The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund are as follows:</p> <ol style="list-style-type: none"> 1. during the year ended 31 March 2013 total funds increased by £183,063 (2011/12: total funds increased by £479,618). This movement comprised the following:- 2. voluntary income of £436,596 (2011/12: £432,083) and investment income and interest of £115,655 (2011/12: £101,510); 3. a net gain on the value of investments of £420,229 (2011/12: a net gain of £109,121); 4. there were no transfers in from other charities during the current year (2011/12: £741,324). In the prior year on 1 December 2011 the Charity Commission approved the transfer of the assets of the City of London School for Girls Centenary Fund (charity registration: 1001993) to the charity; partly offset by 		

5. expenditure of £789,417 (2011/12: £904,420) which was largely made up of 68 bursary awards (2011/12: 81 bursary awards) of £727,181 (2011/12: £883,385) and 6 scholarships & prizes (2011/12: 5 scholarships and prizes) of £61,335 (2011/12: £20,134); and

Recommendations

It is recommended that Members receive this report for information.

Contacts:

Steven Reynolds
Group Accountant
steven.reynolds@cityoflondon.gov.uk

Sarah Port
Senior Accountant
sarah.port@cityoflondon.gov.uk